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Annual Report 2019

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Fundación corona

Letter from our Executive Director

To start, we need to acknowledge the situation we are living at the time this report is released. Although this is the presentation of the milestones and outcomes of 2019, remembering the achievements and learnings we had last year, helps us put in perspective the situation we are currently facing as a society and as a country. The Fundación Corona agendas and areas of work are experiencing a process of adaptation and accelerated innovation at this juncture. During the crisis we must promote resilience and minimize the impact on the progress we have achieved as a country, in reducing inequality and closing social gaps. In 2019 we have generated learnings, reflections and outcomes from the territories, with our allies, and this report is an opportunity to reflect on them and continue working on what has been accomplished.

During 2019 our inclusive employment model and citizen engagement model Participa+ achieved important results. They have guide strategies to articulate stakeholders, strengthen their capacities and generate relevant information for decision-making. With the knowledge and learnings from our models, we developed practices and toolkits to attend the needs and opportunities in a systemic approach, to achieve well-being and progress in the territories.

Territories such as Buenaventura, Yumbo, Bogotá and Cartagena, among others, start building transformations in active citizen participation. Last year, we were able to validate that the citizen engagement that we promote can be achieved through strengthening local capacities, agreement's building and developing a stronger relationship between citizens and institutions. Through our initiatives, we co-create



Letter from our Executive Director

learnings on how collective leadership can develop public goods. We assessed different advocacy approaches to make citizen participation more effective and worked with national and local government stakeholders to promote and develop an open, transparent government that encourages co-creation through public innovation.

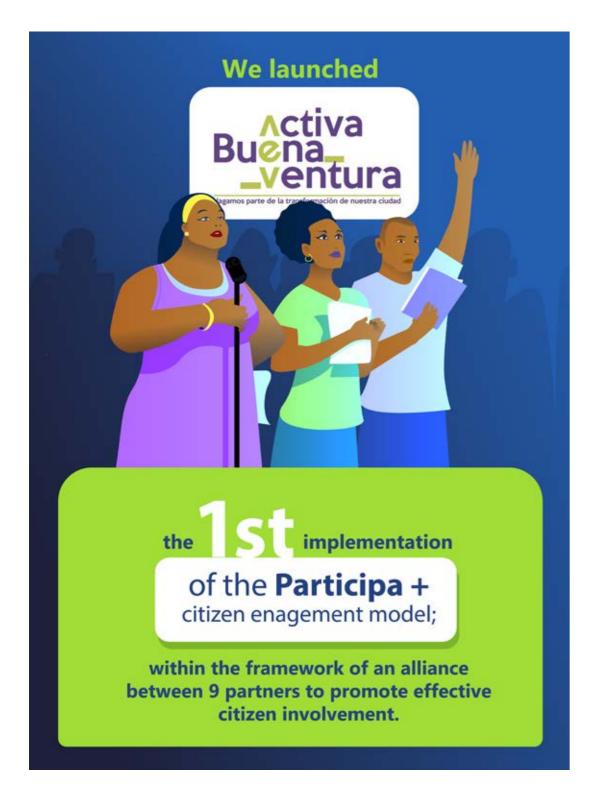
In Manizales, Cali, Urabá and Bogotá, positive progress was generated regarding Education to Employment. We were able to identify that our agendas on education and inclusive employment are already part of the territories and are generating learning and new institutional capacities. Last year sew how all these efforts are reflected in the transitions and from high school education to higher education, the increase in effective labor intermediation and more inclusive job placement and permanence within their jobs. The guidelines and information generated by the inclusive employment model allowed to strengthen initiatives, allies and partnerships, debates and planning processes in public entities and therefore we managed to impact the territories in a holistic way.

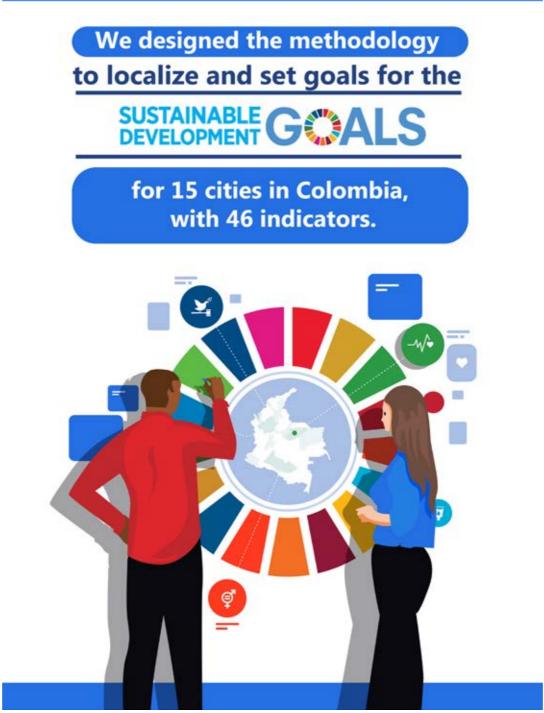
2019 was a challenging year. The departure of our previous Managing Director, Angela Escallón, generated great sadness for her family, the Foundation and the social sector, however, she left a strong legacy, "there are fights that we all have to fight, we have to build on what others started." Working for the most vulnerable was her vocation and we will honor her vision.

Colombia lived difficult challenges last year. The strikes and citizen mobilization exposed the high inequality that the country was experiencing and the call to seek new solutions and another way to find a sustainable solution to promote social development. Agendas such as education, inclusive employment, youth and citizen participation are some of the key issues to work on. From Fundación Corona, through our intervention approach, we recognize and strengthen the capacities of the stakeholders at a territory and local level, leveraging their strengths and generating innovative solutions to promote sustainable and lasting changes.

We live in a complex time, we need to work as a collaborative, recognizing our strengths and capacities to build a common vision. We thank all our partners and allies, who make social transformations possible and with whom we learn and share these challenges.

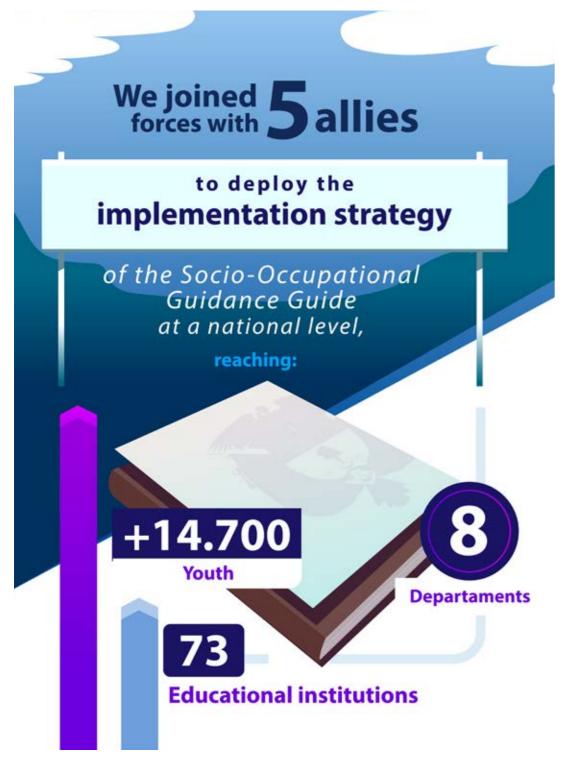
Education for Citizen Participation







Education To Employment

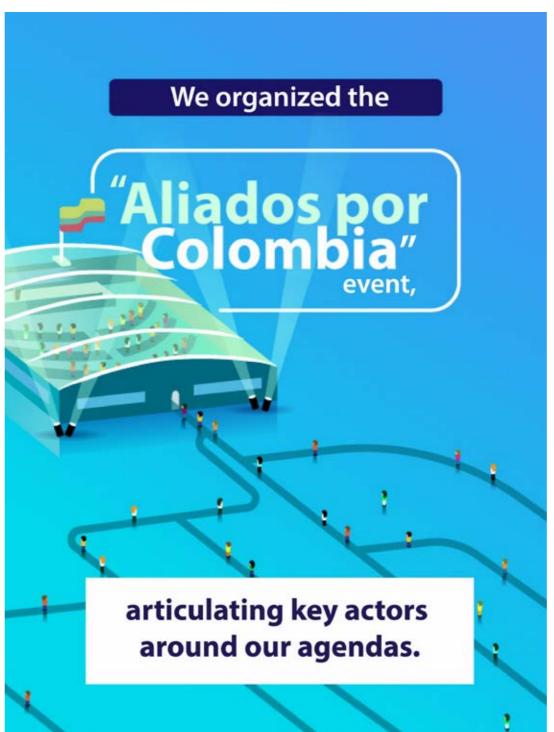






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EDUCATION TO EMPLOYMENT

During 2019 our Education to Employment agenda achieved important results. With our allies we developed the Inclusive Employment Model, which addresses the labor inclusion of vulnerable people, from education to formal employment. The initiatives we support are framed on the Inclusive Employment Model, and we also foster the promotion of the model in the territories, for this we develop the following set of actions:

- 1. Territorial diagnoses.
- 2. Strengthening existing initiatives.
- 3. Articulation of actors in the territory.
- 4. Design and update of instruments, guidelines and public policies.

During 2019 we mapped the ecosystem in more than fifty cities in Colombia, to understand best practices, systemization and evaluations, and to develop technical tools for the promotion of inclusive employment.

In 2019 we had many milestones, some of them are: we launched the second Social Impact Bond in Colombia, focused on the employment of vulnerable population in Cali. We participated in the Harkin Summit in Paris, for the labor inclusion of population with disabilities.

In June we launched the 'Red de Pago por Resultados', a network to support the different Latam counties the are launching Social Impact Bonds and pay-for-results social schemes. During 2019 we launched new collective impact initiatives, such as the Global Opportunity Youth Network (GOYN), a multi-stakeholder initiative anchored by The Aspen Institute Forum for Community Solutions with partners Prudential, Global Development Incubator, YouthBuild International, and Accenture.

It was a year full of challenges and learnings that strengthened our inclusive employment agenda and that will continue to provide the country with tools to fight the barriers that prevent the vulnerable population from entering the labor market.

Initiatives	Components
Programa de Promoción del Modelo de Empleo Inclusivo	All components
Global Opportunity Youth Network – GOYN Bogotá	All components
Pacto de Productividad	Human Resource Management
Sibs.CO (Bonos de Impacto Social)	All components
Estrategia de Orientación Socio Ocupacional	Vocational Orientation
NEO - Nuevas Oportunidades de Empleo	All components
Enseña por Colombia	Hard Skills, Vocational Orientation and Socio emotional Skills
Universidad en Tu Colegio	Hard Skills, Vocational Orientation and Socio emotional Skills
Rumbo Joven	All components
Empoderatech	स्त्री Hard Skills
Palabrario y Numerario	हर्ने हैं Hard and Soft Skills



EDUCATION FOR CITIZEN PARTICIPATION During 2019 our Education for Citizen Participation agenda achieved important results. With our allies we developed during 2019 the Citizen Participation Model, called Participa+. The model addresses the citizen participation from the strengthening of the relationship between the institutions and citizens, to overcoming the gaps that limit citizen involvement and to face the challenges of the democratic system in Colombia. Participa+ offers a set of theoretical and practical guidelines for the design, strengthening and evaluation of high impact citizen participation policies and initiatives.

The initiatives we support from the Education for Citizen Participation area are framed on the 3 principles of Participa+: Advocacy, citizen leadership and open government.

During 2019 we started implementing the model through the Activa Buenaventura alliance, in which an integral implementation of the Model was made, and through which, with our allies, we seek to promote citizen involvement in a territory such as Buenaventura. The project aimes to innovate the way social leaderships are organized and strengthened and how citizens interact with public institutions and the government, opening spaces for co-construction, participation and networking.

The objective is to overcome the limitations of a traditional system, where decisions are made unilaterally and hierarchically. Hence, to move to a new scheme where public decisions are co-created between public institutions and citizens. In 2019 we also launched the Index of University Cities that measures different aspects in the main university cities of the country to asses the satisfaction of citizens regarding this theme. Among other important milestones we were invited to participate in important spaces such as the co-creation Workshop for the IV Open Government Action Plan in Dubai.

It was a great year to start implementing the model and to understand what the territories need regarding citizen participation. It gave us important bases to adjust the model and to be able to bring it to more Colombian territories.

Initiatives	Components
Fortalecimiento de Liderazgos Públicos	Citizen Leadership
Hacia Allá Vamos	Citizen Leadership
Premio Cívico Por Una Ciudad Mejor	🖒 Citizen Leadership
Así Vamos en Salud	Advocacy
Ciudades Cómo Vamos	Advocacy
Unidos Por los ODS	Advocacy
Toolkit de Innovación pública para un Gobierno Abierto	Open Government
A Tu Servicio Bogotá	Open Government
Red de Ciudades Cómo Vamos	Advocacy
Activa Buenaventura, implementación Modelo Participa +	(^{ff}) Participa+ model
Modelo de Involucramiento Ciudadano Participa+	Participa+ model
Modelo Participa+ Yumbo	Participa+ model
	() Furticipa i model

Financial Statements

ESTADOS DE SITUACIÓN FINANCIERA Al 31 de diciembre de 2019 y 2018

ACTIVO		2019		2018			
ACTIVOS CORRIENTES Efectivo y equivalentes en efectivo (Nota 5) Cuentas por cobrar (Nota 6) Activos por impuestos (Nota 11) Total activos corrientes	\$ \$ \$	1,601,735 509,370 168,641 2,279,746	\$ \$ \$	1,308,615 711,186 158,588 2,178,389			
ACTIVOS NO CORRIENTES Inversiones a valor razonable (Nota 7) Inversiones al costo (Nota 8) Equipos, neto (Nota 9) Total activos no corrientes		69,685,413 97,608 148,911 69,931.932	\$ \$ \$	65,908,184 97,608 149,654 2.279,746			
Total Activos		72,211,678	7	66,155,446			

PASIVOS Y FONDO SOCIAL		2019		2018
PASIVOS CORRIENTES Cuentas por pagar (Nota 10) Pasivos por impuestos (Nota 11) Beneficios a empleados (Nota 12) Otros pasivos (Nota 14)	\$ \$ \$	462,178 63,735 188,051 852,276	\$ \$ \$	765,379 80,865 206,821 875,547
Total pasivos corrientes	\$	1,566,240	\$	1,928,612
PASIVOS NO CORRIENTES Beneficios a empleados (Nota 12) Total pasivos no corrientes Total pasivos	\$ \$ \$	175,503 175,503 1,741,743	\$ \$ \$	138,260 138,260 2,066,872
FONDO SOCIAL (Nota 15) Fondo social Donaciones Reservas Excedentes del año Deficit de ejercicios anteriores Total fondo social		100 17,581,819 49,892,176 4,202,972 (1,207,132) 70,469,935	\$ \$ \$ \$	100 17,581,819 50,927,132 210,153 (2,452,241) 66,266,963
Total pasivos y fondo social	\$	72,211,678	\$	68,333,835

ESTADOS DE INGRESOS Y EGRESOS

Por los años terminados el 31 de diciembre de 2019 y 2018

INGRESOS		2019		2018
Donaciones (Nota 16) Rendimientos financieros (Nota 17) Diferencia en cambio Actividades empresariales de cosultoria Otros ingresos	\$ \$ \$ \$	2,910,239 7,215,907 143,961 503,775 88,870	\$ \$ \$ \$	2,754,328 1,724,749 3,460,962 372,426 144,916
Total ingresos	\$	10,862,752	\$	8,457,381
EGRESOS				
Pérdida valoracion portafolio en dolares Gastos de administración (Nota 18) Fondo general para programas (Nota 19) Area gestion de proyectos Area de planeacion estrategica Comisiones administracion portafolios Area de comunicaciones Unidades de apoyo Actividades empresariales de consultoria Programas de gestion interna Otros gastos	\$ \$ \$ \$ \$ \$ \$ \$ \$	1,835,350 2,547,046 755,170 429,568 371,731 262,295 210,404 157,912 71,971 18,333	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,760,327 1,707,612 2,359,954 762,063 672,065 337,477 264,570 203,664 49,792 112,356 6,985
Total egresos	\$	6,659,780	\$	8,236,865
Excedentes antes de impuesto corriente Impuestos corriente (Nota 13) EXCEDENTE NETO DEL AÑO	\$ \$ \$	4,202,972 4,202,972	\$ \$ \$	220,516 10,363 210,153
EVCENEINIE INEIO NET HINO	Ψ	4,202,312	Ψ	۷۱۷,۱۷۵

ESTADOS DE CAMBIOS EN EL FONDO SOCIAL

Por los años terminados el 31 de diciembre de 2019 y 2018

	Fond	o social	Donaciones		Donaciones		Reservas		Déficit de ejercicios anteriores		Excedente neto del año		Total
SALDOS AL 31 DE DICIEMBRE DE 2017	\$	100	\$ 17	7,581,819	\$ 47	7,477,278	\$ (2	2,452,241)	\$	72,211,678	\$ 66,056,810		
Constitución de asignación permanente	\$		\$		\$ 2	2,414,898	\$		\$ (2,414,898)	\$ 		
Apropiación para destinación especifica (Nota 19)	\$		\$		\$ 1	1,034,956	\$		\$ (1,034,956)	\$ 		
Excedente del año	\$		\$		\$		\$		\$	210,153	\$ 210,153		
SALDOS AL 31 DE DICIEMBRE DE 2018	\$	100	\$ 17	7,581,819	\$ 50),927,132	\$ (2	2,452,241)	\$	210,153	\$ 66,266,963		
Constitución de asignación permanente	\$		\$		\$		\$		\$		\$ 		
Apropiación para destinación especifica	\$		\$		\$ (1,	,034,956)	\$	1,245,109	\$	(210,153)	\$ 		
Excedente del año	\$		\$		\$		\$		\$	4,202,972	\$ 4,202,972		
SALDOS AL 31 DE DICIEMBRE DE 2019	\$	100	\$ 17	7,581,819	\$ 49	9,892,176	\$ (1,207,132)	\$	4,202,972	\$ 70,469,935		

ESTADOS DE FLUJO DE EFECTIVO Por los años terminados el 31 de diciembre de 2019 y 2018		2019		2018
FLUJO DE EFECTIVO PROCEDENTE DE ACTIVIDADES DE OPERACIÓN:				
Excedente neto del año Mas partidas del excedente que no representan flujo de efectivo:	\$	4,202,972	\$	210,153 30,308
Depreciación	\$	32,509	\$	30,300
Disminuciones (aumentos) netos de activos y pasivos que afectan el flujo de efectivopor actividades de operación:	<i>*</i>	204.046	.	(70, 400)
Disminución (Aumento) de deudores comerciales y otras cuentas por cobrar Disminución (Aumento) de activos por impuestos corrientes	\$	201,816	\$ #	(79,488)
Aumento (Disminución) de cuentas por pagar comerciales y otras cuentas por pagar	†	(10,053)	†	(26.476)
Aumento de pasivos por impuestos corrientes	φ \$	(303,202) (17,130)	\$ \$	(36,476) (31,194)
Aumento (Disminución) de beneficios a empleados	\$	18,474	\$ \$	39,194
(Disminución) aumento de otros pasivos	\$	(23,271)	\$	(22,672)
Flujo neto de efectivo procendente de actividades de la operación	\$	4,102,115	\$	109,825
FLUJO DE EFECTIVO PROCEDENTE DE ACTIVIDADES DE INVERSION:				
Variación neta de inversiones reinvertida	\$	(3,777,229)	\$	(464,266)
Adquisición de equipos	\$	(31,766)	\$	(21,171)
Flujo neto de efectivo utilizado en actividades de inversión	\$	(3,808,995)	\$	(485,437)
AUMENTO (DISMINUCIÓN) NETO EN EFECTIVO Y EQUIVALENTES AL EFECTIVO	\$	293,120	\$	(375,612)
EFECTIVO Y EQUIVALENTE AL EFECTIVO, AL INICIO DEL PERIODO	¢	1,308,615	¢	1,684,227
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EFECTIVO Y EQUIVALENTE AL EFECTIVO, AL FINAL DEL PERIODO	\$	1,601,735	\$	1,308,615

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A year promoting collaboration for territorial development